

# PRESS RELEASE

**PRUPIM**

Date: 28 May 2010

Contact: Richard Thomas or Wyn Evans 020 7025 2300

## **High Court confirms go ahead for Hartland Park**

PRUPIM has welcomed the decision by the High Court to uphold the decision of the Secretary of State for Communities and Local Government to approve the Hartland Park development.

The plans will convert the brownfield site, at the former MoD testing facility at Pyestock, near Fleet, Hampshire, into a new business and logistics park, providing new distribution space for some of the UK's leading companies and creating up to 1,600 new jobs.

The application has received detailed public scrutiny. Following consideration by the local council, the Planning Inspectorate and the Secretary of State, the decision to grant planning permission has now been upheld by the High Court.

With good access to the M3 and ideally positioned between Southampton Port and the London and South East consumer market, there are very few sites of this size in the South East that can accommodate logistics uses. PRUPIM will now actively market Hartland Park and are confident of attracting a number of occupiers to take up to 10 buildings at the 1.3m sq ft development.

Martin Towns, Director of Investment Management for PRUPIM, said:

“We are delighted that the High Court has upheld the decision of the Secretary of State. We now look forward to getting on with delivering the project, providing new distribution space for some of the UK's leading companies and creating up to 1,600 new jobs.

“As we move forward, the wider community will begin to see the benefits of the scheme which will bring substantial investment, employment and training opportunities to the area.

“We will be looking for occupiers to take the available space and will be discussing their specific requirements with them.”

ENDS

For more information, please contact Richard Thomas on 07931 376088 or Wyn Evans on 07909 974924.

## NOTES TO EDITORS

1. The Pyestock site has been a centre for industrial testing facilities since 1946 when the National Gas Turbine Establishment was established. Throughout the 1950s, '60s and '70s the site grew to accommodate a range of testing facilities, laboratories, offices and car parking. It is best known for its work in developing the engines for Concorde. Since then, it has been run-down following the relocation of facilities to Cody Park. An aero-engine service, noise test facility and lubricants laboratory remain. The site currently contains a large number of redundant buildings and is contaminated with hazardous petro-chemicals and asbestos. [Photos of the existing site can be made available.]
2. The site is located between Farnborough and Fleet and is surrounded on all sides by mature woodland. It is not visible from any surrounding residential area. It is a previously developed site, which has a lawfully established industrial use and is allocated in the Council's Local Plan for employment uses and accounts for 62% of all the land identified as 'opportunity land' in the Hart Employment Needs Assessment. It is ideally located for a logistics operation, just over one mile from the M3 and fifteen miles from the M25.
3. The development is being promoted by PRUPIM. PRUPIM acquired the site in 2004. PRUPIM is a leading UK real estate investment manager. It forms part of the M&G group of companies, which is the asset management arm for Prudential plc in the UK and Europe. PRUPIM has undertaken many significant land developments including more recently the 200 acre office scheme at Green Park, Reading and the 700,000 sq ft shopping centre at The Mall, Cribbs Causeway, Bristol.  
[www.prupim.com](http://www.prupim.com)